



July 29, 2020

Dear Fellow Team Member,

Dr. Adelson and I hope you and your loved ones are healthy and safe. The importance of family and close friends is never clearer than in times of uncertainty. And, there is no doubt we are living in uncertain times.

I'm confident our business in Asia is trending in the right direction, but Las Vegas may take more time to recover. It is my unequivocal belief, however—informed by more than 70 years of business experience—that our industry will get back to a regular pace at some point in the future.

In addition to a difficult business environment, many of our Team Members are facing personal challenges as well. Some are caring for sick or elderly relatives or have spouses or family members who have lost their jobs. Parents will soon be confronting situations in which their children may not be returning to their schools.

This pandemic has not only changed how our business operates; it has changed almost everything about our daily lives.

What has not changed is our commitment to you. As such, even in the face of declining business demand, we are extending our commitment to maintaining pay and benefits through at least October 31.

To my knowledge, we are the only company in our industry and likely one of few in the broader hospitality industry who has not furloughed or laid off employees because of the COVID-19 pandemic.

Since closing our doors in Las Vegas on March 17, and having now been reopened since early June, a top priority of our management team has been the health, safety and livelihood of our Team Members who are the foundation of our great company. We value your contributions and loyalty, which is why we will strive to maintain this support for as long as possible amid this challenging business climate.

Stay safe and thank you for your continued efforts on behalf of our company.

Regards,

Sheldon G. Adelson
Chairman and Chief Executive Officer